

Explanation of variances 2022/23 – pro forma

Name of smaller authority: South Newington Parish Council

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2023 £	2022 £	Variance £	Variance %	Explanation Required? Is > 15% Is > £100,000		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	9,764	13,749					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,577	7,356	221	3.00%	NO	NO		
3 Total Other Receipts	2,354	3,760	-1,406	37.39%	YES	NO	A large VAT refund was claimed in 2021-22 and more advertising money received in 2021-22.	
4 Staff Costs	1,110	825	285	34.55%	YES	NO	Explanation not required, difference less than £500	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	7,737	14,276	-6,539	45.80%	YES	NO	A costly repair was carried out to the church clock in 2021-22. Donations were received the previous year which covered the cost. Disabled access work was carried out in the Poleaxe in 2021-22.	
7 Balances Carried Forward	10,848	9,764	1,084	11.10%	NO	NO		
8 Total Cash and Short Term Investments	10,848	9,764	1,084	11.10%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	42,667	42,667	0	0.00%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		
Excessive Reserves Ratio	1.4317	1.32735						